



Aptus Value Housing Finance India Ltd.

IPO DETAILS



Issue Opens

10th Aug 21, Tue

Issue Closes

12th Aug 21, Thu

Min. Lot Size

42 Shares

Issue Price Band

₹346 - ₹353

Issue size

Fresh Issue:

14.16 Mn Equity Shares
(₹5,000 Mn)

OFS:

64.59 Mn Equity Shares
(₹22,800.52 Mn)

Face Value

₹2

Listing at

NSE, BSE

Objectives of the Issue

To augment company's capital base to meet future capital requirements.

To meet issue related expenditures.

To achieve share listing benefits on the stock exchanges.

Rating

SUBSCRIBE

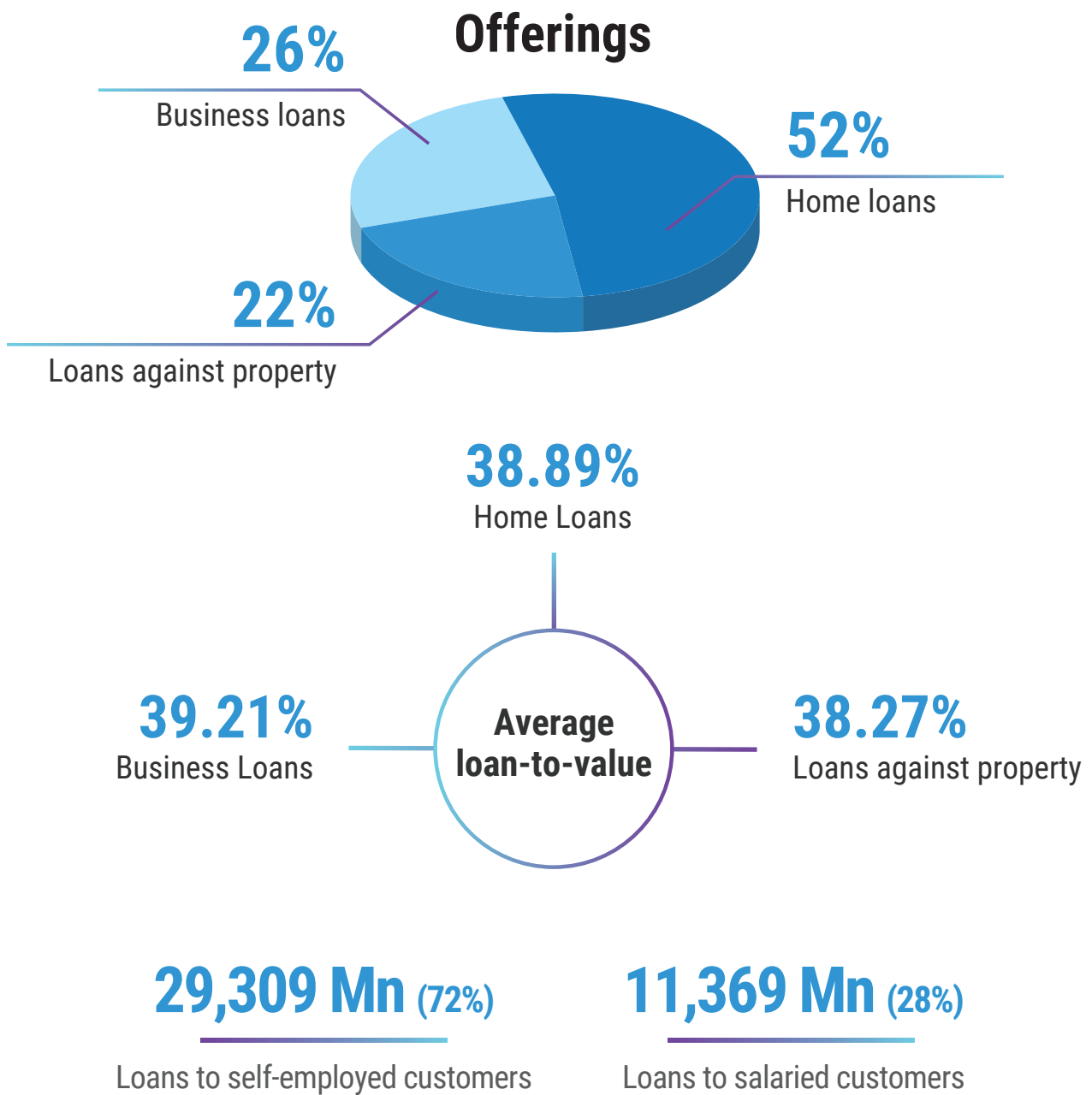
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Aptus Value Housing Finance India Ltd.

Company Overview

Aptus Value Housing is a retail-focused housing finance company that primarily serves low and middle-income self-employed customers in the rural and semi-urban markets of India. As per the CRISIL report, it is one of the largest housing finance companies in South India in terms of AUM, as of Mar 31, 2021.



Data as of March 31, 2021



Ticket Size

The company do not provide any loans with a ticket size above ₹2.50 million. Average ticket size of home loans was ₹0.72 mn, loans against property was ₹0.71 mn & business loans was ₹0.62 mn on the basis of disbursement amounts, as of March 31, 2021.



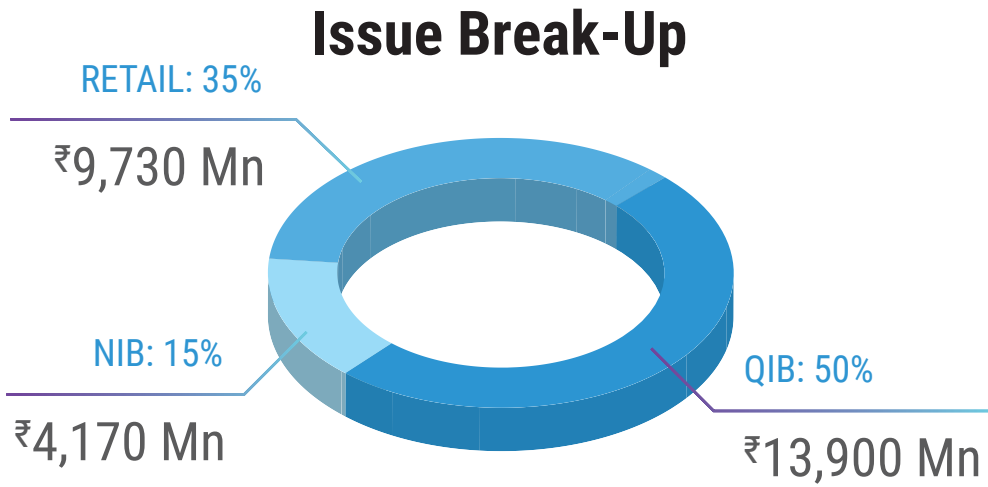
Company's Network

The company had a network of 190 branches covering 75 districts in states of Telangana, Karnataka, Andhra Pradesh, Tamil Nadu and the union territory of Puducherry.

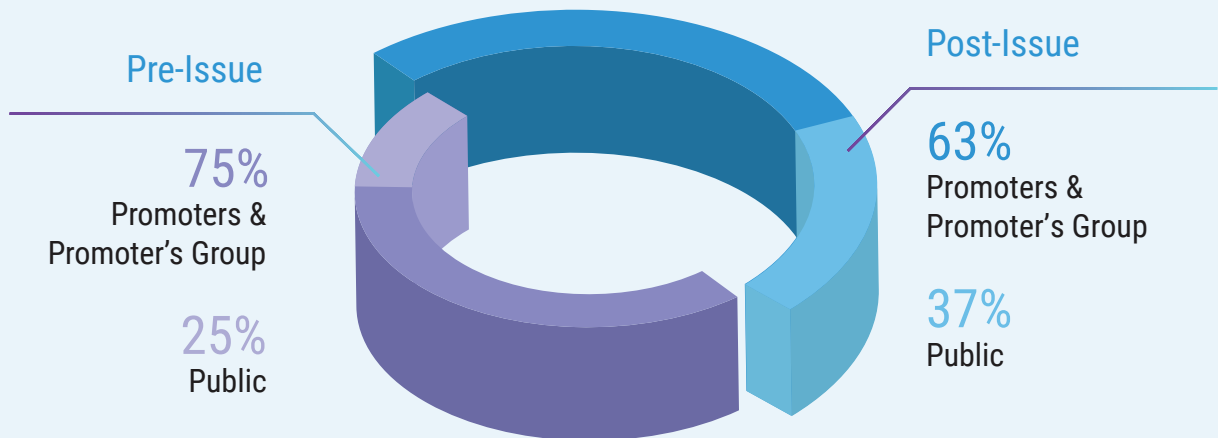


Aptus Value Housing Finance India Ltd.

Issue Details



Shareholding Pattern



Capital Structure (in ₹)



1,060 Mn

Authorized Equity Share Capital



963 Mn

Paid-Up Capital (Pre-Offer)



991 Mn

Paid-Up Capital (Post-Offer)



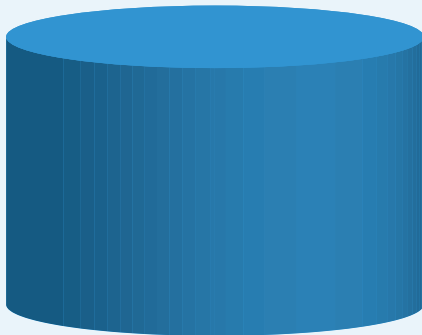
Aptus Value Housing Finance India Ltd.

Valuations and Peer Comparison

Market Cap
₹1,74,940 Mn

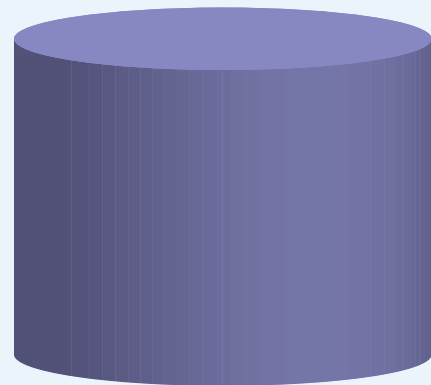
Adjusted BVPS
50.03
post issue basis

P/B Ratio



7.06

Aptus Value Housing Ltd.

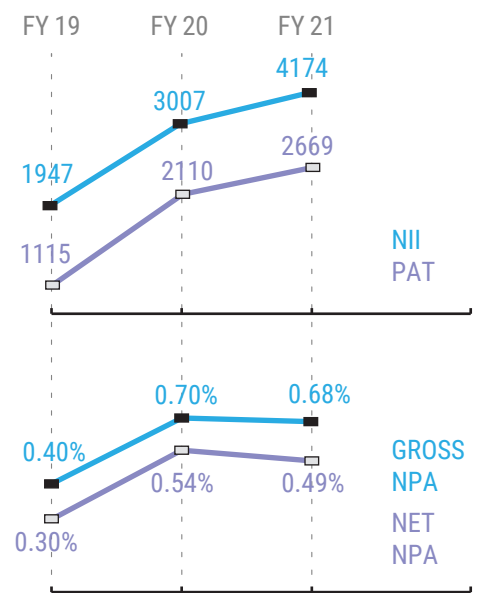
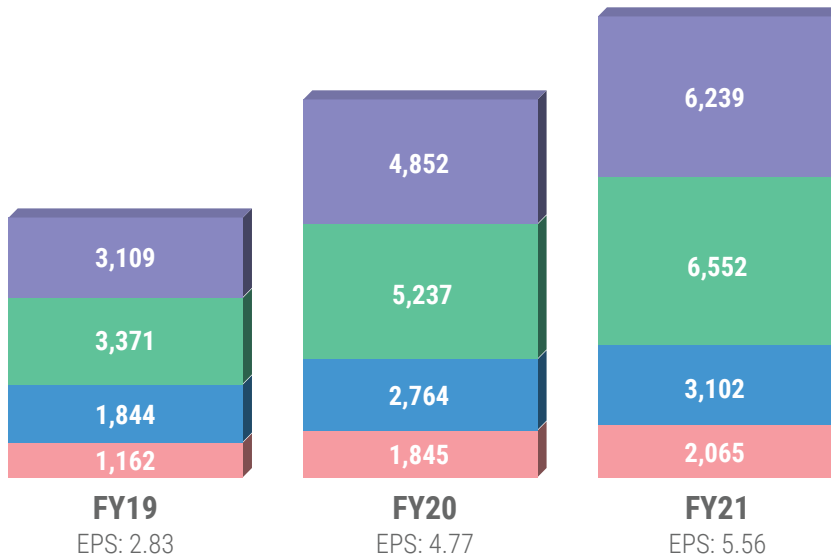


8.47

Aavas Financiers Ltd.

Financial Snapshot (in Mn ₹)

- Interest Income
- Total Income
- Total Expenses
- Finance Costs





Aptus Value Housing Finance India Ltd.

Business Insights



Competitive Strengths

- Presence in large, underpenetrated markets with strong growth potential.
- Robust risk management architecture from origination to collections leading to superior asset quality.
- In-house operations leading to desired business outcomes.
- Domain expertise resulting in a business model difficult to replicate by others in their geographies.
- Experienced and stable management team with marquee shareholders.
- Established track record of financial performance with industry leading profitability.
- Focus on the social impact of business.



Business Strategy

- Continue to focus on low and middle-income self-employed customers in rural and semi-urban markets.
- Increase penetration in existing markets and expand branch network in large housing markets.
- Continue to be an asset quality focused financier.
- Reduce cost of borrowings by diversifying sources of borrowing and improving credit rating.



Risks

- The risk of non-payment or default by borrowers may adversely affect the business, results of operations and financial condition.
- A substantial portion of customers are first time borrowers which increases risks of non-payment or default.

Promoters and Management Details

M Anandan - Promoter, Chairman and Managing Director

Padma Anandan - Promoter