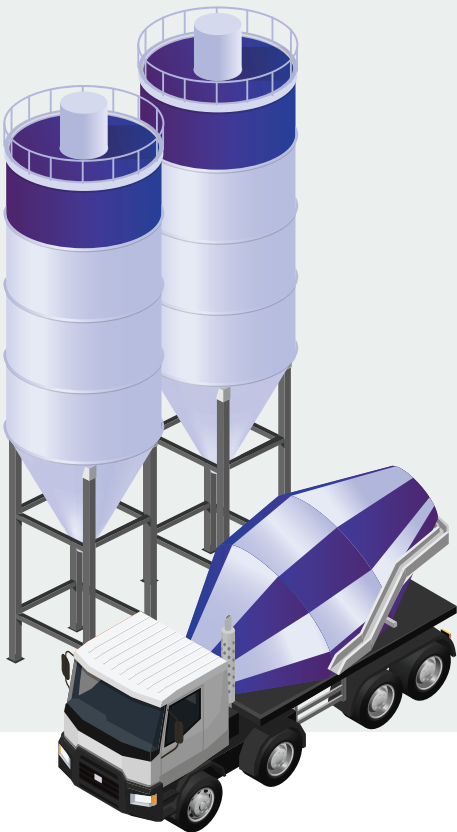




Nuvoco Vistas Corporation Ltd.

# IPO DETAILS



Issue Opens

9<sup>th</sup> Aug 21, Mon

Issue Closes

11<sup>th</sup> Aug 21, Wed

Min. Lot Size

26 Shares

Issue Price Band

₹560 - ₹570

Issue size

Fresh Issue:  
26.32 Mn Equity Shares  
(₹15,000 Mn)

OFS:  
61.40 Mn Equity Shares  
(₹35,000 Mn)

Face Value

₹10

Listing at

NSE, BSE

Objectives of the Issue

Repay/Prepay/Redeem borrowings  
availed by the firm fully or partially.

General corporate purposes.

Rating

**SUBSCRIBE**

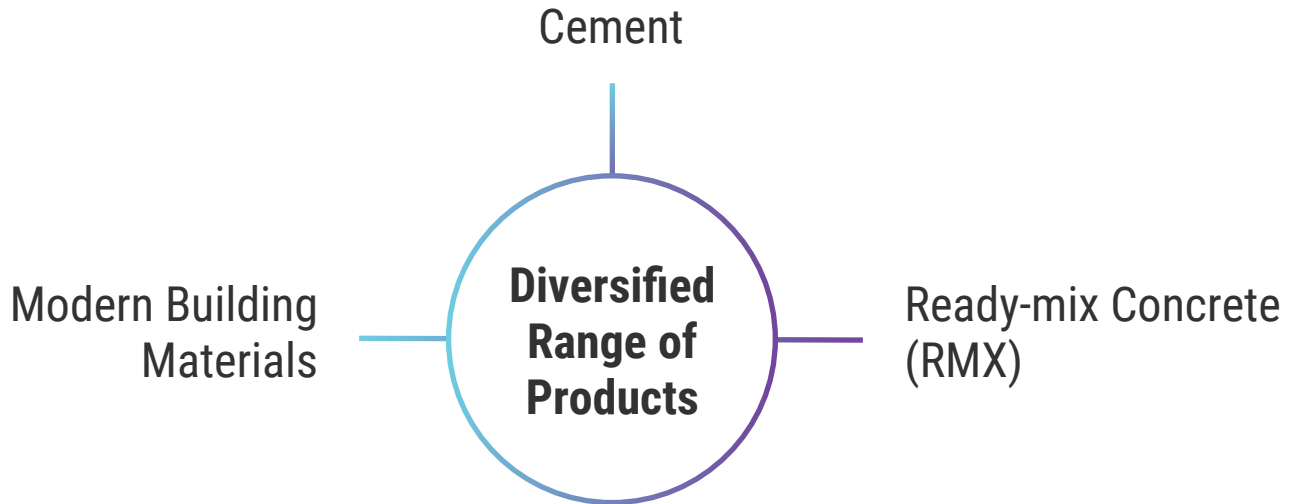
**APPLY NOW**



Nuvoco Vistas Corporation Ltd.

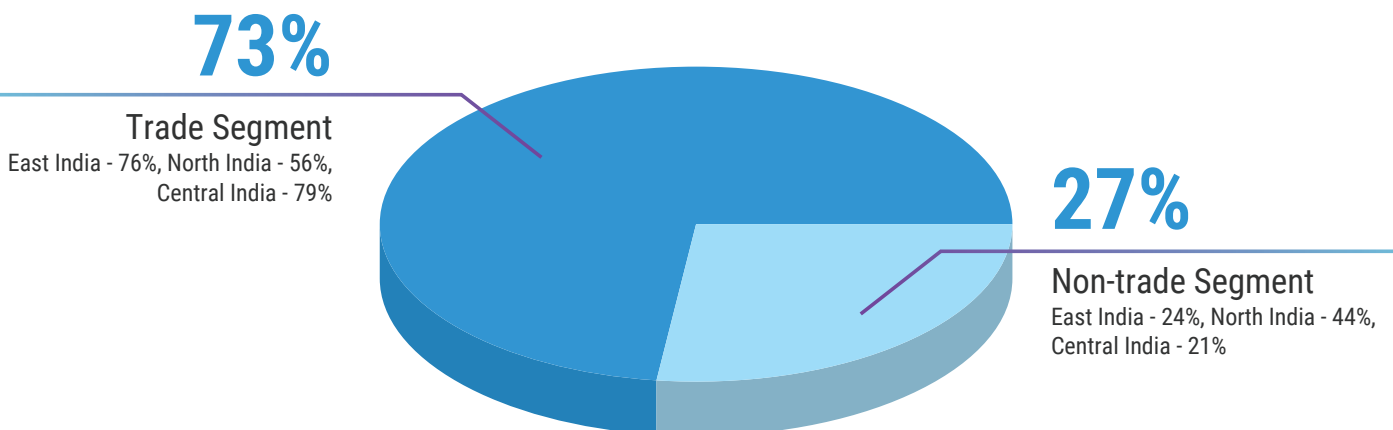
## Company Overview

Nuvoco Vistas Corporation Ltd. is amongst the largest cement companies and ready-mix concrete manufacturers in India. It is the fifth largest cement company in India and the largest cement company in East India in terms of capacity.



## Cement Sales Volume

Fiscal 2021



### Distribution Network

The company sells its products in the trade segment (individual home buyers) and non-trade segment (institutional and bulk buyers). It has a strong distribution network with 16,076 dealers and 244 CFAs.



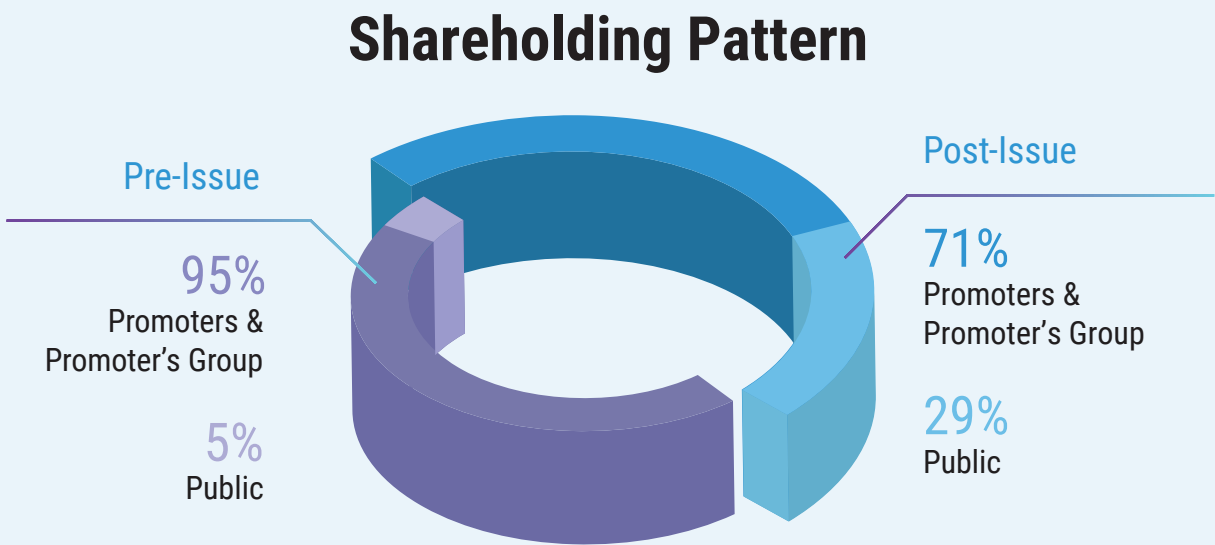
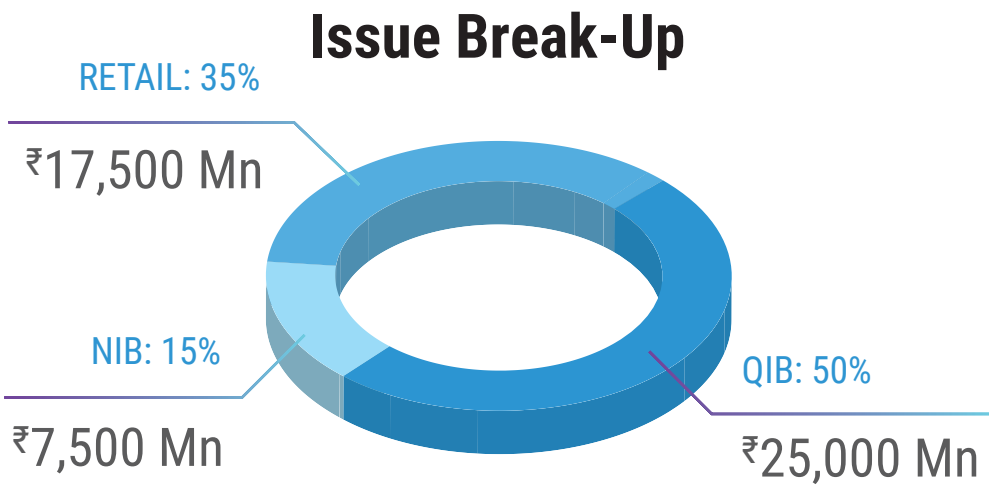
### Company's Facilities

The company has 11 cement plants (8 in East India and 3 in North India) with an aggregated installed capacity of 22.32 MMTPA. In addition, the company also operates 49 RMX plants (Ready Mix Concrete plants) in key states in India.

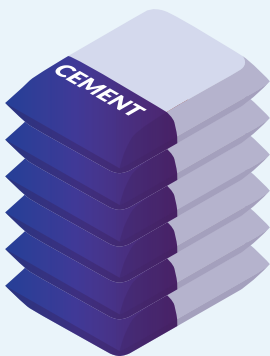


Nuvoco Vistas Corporation Ltd.

# Issue Details



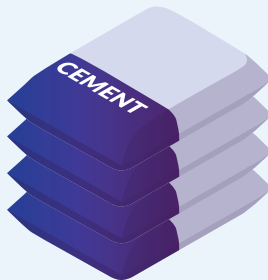
### Capital Structure (in ₹)



**78,011 Mn**  
Authorized Equity  
Share Capital



**3,308 Mn**  
Paid-Up Capital  
(Pre-Offer)



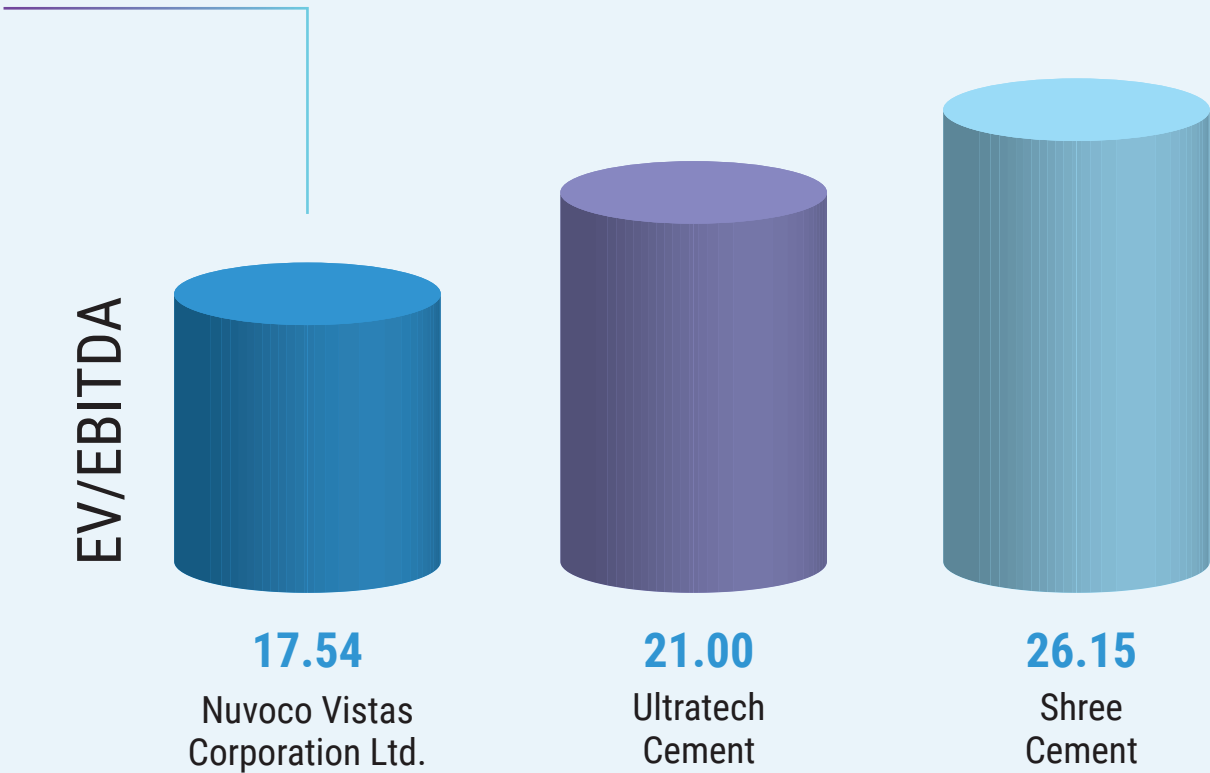
**3,572 Mn**  
Paid-Up Capital  
(Post-Offer)



Nuvoco Vistas Corporation Ltd.

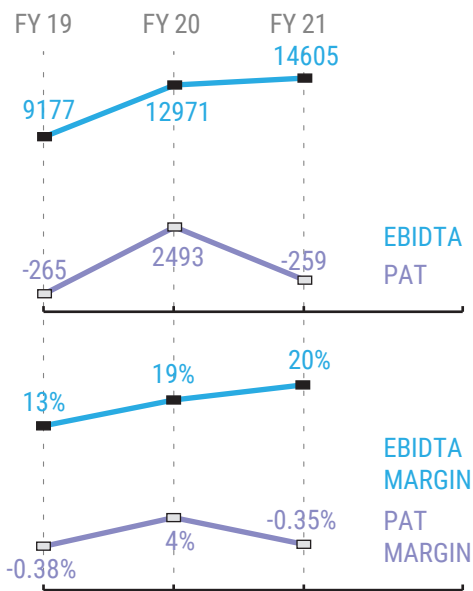
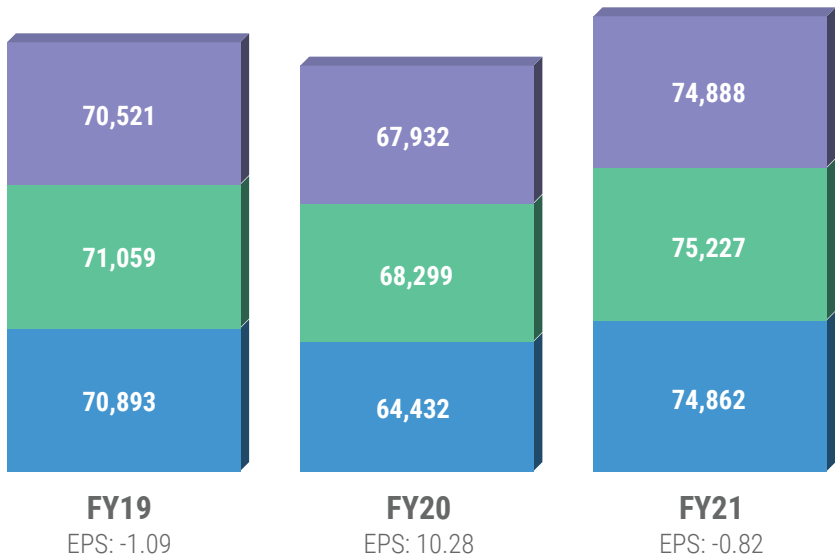
# Valuations and Peer Comparison

Market Cap  
₹2,03,579 Mn



## Financial Snapshot (in Mn ₹)

- Revenue
- Total Income
- Total Expenses





Nuvoco Vistas Corporation Ltd.

# Business Insights



## Competitive Strengths

- Largest cement manufacturing company in East India in terms of total capacity.
- Market-leading brands that establish and enhance leadership as a building materials company with strong brand recognition.
- Strategically located cement production facilities that are in close proximity to raw materials and key markets.
- Extensive sales, marketing and distribution network with diversified product portfolio.
- Growth in the business and operations from acquisitions and, in particular, the recently concluded acquisition of NU Vista.
- Strong research and development and technological capabilities.
- Experienced Individual Promoter and professional management team.



## Business Strategy

- Consolidate and grow market share in East, North and Central India.
- Increase portfolio of premium products and profit margins.
- Focus on operational efficiencies and synergies to improve returns, whilst expanding manufacturing capabilities.
- Strengthen the brand and expand the distribution network.
- Growth through expanding operations and through acquisitions.
- Complete the integration of the NU Vista cement business with company business.



## Risks

- An inability to comply with repayment and other covenants in the financing agreements could adversely affect the business.
- The company operate in a highly competitive business environment and any failure to effectively compete could have a material adverse effect on the business.

## Promoters and Management Details

Dr. Karsanbhai K. Patel - Founder and Promoter

Mr. Hiren Patel - Chairman and Non-executive Director

Mr. Jayakumar Krishnaswamy - Managing Director